



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

26th April, 2021

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 500201

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure of Voting Results of Postal Ballot and Scrutinizer's report.

This is in continuation of our letter dated 26th March, 2021, enclosing the Postal Ballot Notice dated 11th March, 2021 seeking approval of the Members of the Company by way of Special Resolutions for the businesses as set out in the Notice through Postal Ballot by electronic means only.

In this regard, we would like to inform that both the Resolutions, as set out in the above Notice and as further detailed below have been approved by the Members with requisite majority:

- a) Re-appointment of Shri U. S. Bhartia (DIN: 00063091), as Chairman & Managing Director and Key Managerial Personnel of the Company in the category of whole time director of the Company for a further period of 5 (Five) years w.e.f. 1st April, 2021 to 31st March, 2026.
- Smt. Jayshree Bhartia and Ms. Pragya Bhartia Barwale, Directors are related to him as spouse and daughter, respectively. It is affirmed that Shri U.S. Bhartia is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.
- b) Approval for the divestment of Company's stake held in IGL Green Chemicals Private Limited, a wholly owned subsidiary.

Further, the resolutions are deemed to have been passed on 25th April, 2021 i.e. the last date of remote e-voting.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), details of the voting results of the Postal Ballot and the Scrutinizers' report pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 are enclosed herewith as **Annexure-'A'** and **Annexure-'B'**, respectively. Further, a brief profile of Shri U.S. Bhartia, Chairman & Managing Director is also enclosed herewith as **Annexure-'C'**.

The above documents are also being hosted on the Company's website i.e. www.indiaglycols.com and on the website of NSDL i.e. www.evoting.nsdl.com.

Kindly take the above on record.

Thanking you,

Yours truly,
For **India Glycols Limited**

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Ankur Jain
Head (Legal) & Company Secretary

Encl: A/a





Annexure 'A'

India Glycols Limited

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar (Uttarakhand)
Phones : +91 5947 269000/269500 Fax: +91 5947 275315/269535
CIN : L24111UR1983PLC009097

DECLARATION OF RESULTS OF RESOLUTIONS PASSED BY WAY OF POSTAL BALLOT THROUGH REMOTE E-VOTING

Date of declaration of the results of the Postal Ballot through Remote E-voting	26 th April, 2021
Total number of shareholders on record (Cut off) date (19-March-2021)	34,622
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

AGENDA-WISE DISCLOSURE

Resolution 1 : Re-appointment of Shri U. S. Bhartia (DIN: 00063091) as Chairman & Managing Director and Key Managerial Personnel of the Company for a further period of 5 (Five) years w.e.f. 1st April, 2021.

Resolutions Required : (Ordinary/Special)					Special				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. Of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000	
	Poll		0	0.000	0	0	0.000	0.000	
	Postal Ballot		0	0.000	0	0	0.000	0.000	
	Total		1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000
Public-Institutions	E-Voting	4,15,534	3,25,621	78.362	0	3,25,621	0.000	100.000	
	Poll		0	0.000	0	0	0.000	0.000	
	Postal Ballot		0	0.000	0	0	0.000	0.000	
	Total		4,15,534	3,25,621	78.362	0	3,25,621	0.000	100.000
Public-Non Institutions	E-Voting	1,16,54,934	1,67,260	1.435	1,66,493	767	99.541	0.459	
	Poll		0	0.000	0	0	0.000	0.000	
	Postal Ballot		0	0.000	0	0	0.000	0.000	
	Total		1,16,54,934	1,67,260	1.435	1,66,493	767	99.541	0.459
Total			3,09,61,500	1,93,83,913	62.607	1,90,57,525	3,26,388	98.316	1.684

Resolution 2: Approval for the divestment of Company's stake held in IGL Green Chemicals Private Limited, a wholly owned subsidiary.

Resolutions Required : (Ordinary/Special)					Special				
Whether promoter/promoter group are interested in the agenda/resolution?					No				
Category	Mode of Voting	No. Of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000	
	Poll		0	0.000	0	0	0.000	0.000	
	Postal Ballot		0	0.000	0	0	0.000	0.000	
	Total		1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000
Public-Institutions	E-Voting	4,15,534	3,25,621	78.362	3,25,621	0	100.000	0.000	
	Poll		0	0.000	0	0	0.000	0.000	
	Postal Ballot		0	0.000	0	0	0.000	0.000	
	Total		4,15,534	3,25,621	78.362	3,25,621	0	100.000	0.000
Public-Non Institutions	E-Voting	1,16,54,934	1,67,115	1.434	1,66,215	900	99.461	0.539	
	Poll		0	0.000	0	0	0.000	0.000	
	Postal Ballot		0	0.000	0	0	0.000	0.000	
	Total		1,16,54,934	1,67,115	1.434	1,66,215	900	99.461	0.539
Total			3,09,61,500	1,93,83,768	62.606	1,93,82,868	900	99.995	0.005

For India Glycols Limited

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Ankur Jain
 Head (Legal) & Company Secretary

April 26, 2021

To

**The Chairman & Managing Director
India Glycols Limited
CIN: L24111UR1983PLC009097
A-1, Industrial Area, Bazpur Road
Kashipur- 244713, Distt. Udham Singh Nagar
Uttarakhand**

Dear Sir,

Subject: Scrutinizer's Report on the Postal Ballot (Remote E-voting) Results

The Board of Directors of India Glycols Limited (hereinafter referred to as "the Company") at their meeting held on March 11, 2021, have appointed me as the Scrutinizer to conduct and scrutinize the Postal Ballot (Remote E-voting) process in a fair and transparent manner in respect of the Resolutions as circulated/ stated in the Postal Ballot Notice dated March 11, 2021 ('Notice').

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder (the 'Act'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Listing Regulations'), the Secretarial Standard on the General Meetings ('SS-2') issued by the Institute of Company Secretaries of India read with General Circulars No.14/2020 dated April 08, 2020 and No.17/2020 dated April 13, 2020 No.22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020 and 39/2020 dated December 31, 2020 issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars') in this regard, and any amendments thereto, the Company had provided facility for voting through electronic means (Remote E-voting) to all the Members of the Company to enable them to cast their votes only through electronic means on the Resolutions mentioned in the Notice.

The Company has engaged the services of National Securities Depositories Limited, as the Electronic Voting Service Provider (hereinafter referred to as "NSDL" or "EVSP") who had made necessary arrangements to facilitate Remote E-voting by the shareholders of the Company on their website <https://evoting.nsdl.com>. MCS Share Transfer Agent Limited are the Registrars and Share Transfer Agents ('RTA') for the Company.



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(Counter Signed by Shri U.S. Bhartia)

Chairman

In view of the prevailing pandemic situation and to obviate difficulties faced by the Corporates in providing both voting by physical ballot and E-voting, a facility was extended for the members to cast their vote only through Remote E-voting in accordance with the provisions of the MCA Circulars.

Accordingly, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote, in electronic form only, to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the Members was sought through the Remote E-voting system only. In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down for the shareholders to get their email address registered with the RTA so that they could also participate in the E-voting facility extended by the Company.

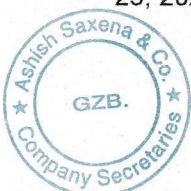
The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. www.indiaglycols.com and <https://www.evoting.nsdl.com>. The Notice was also uploaded on the stock exchange websites where the securities of the Company are listed viz. www.bseindia.com and www.nseindia.com. Electronic Voting Event Number "115888" ('EVEN') was generated for casting the votes through E-voting mode. The Company and the EVSP have complied with, all the necessary formalities specified under the Act, the Rules and the MCA Circulars issued in this regard.

The aforesaid Postal Ballot Notice was sent on March 26, 2021 to all the Members of the Company through e-mail only who have registered their e-mail addresses as on March 19, 2021 (cut-off date). The hard copies of this Notice alongwith Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members took place only through the Remote E-voting system.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through Remote E-voting), was restricted to scrutinize the Remote E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the Remote E-voting system provided by EVSP.

I report that, the Notice was sent through e-mail as per the confirmation provided by NSDL to those members whose email addresses were registered with the Company/Registrar and Share Transfer Agent/Depositories. The total number of Members as on the Cut-off date was 34,622. The E-voting period commenced from Saturday, March 27, 2021 from 9.00 a.m. IST and ended on Sunday, April 25, 2021 at 5.00 p.m. IST. For those members whose email ID were not available, a Public Notice with



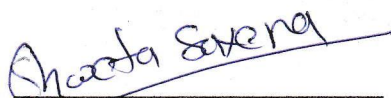
regard to the completion of dispatch of Postal Ballot Notice was published on March 27, 2021, in Financial Express (All Editions) in English and in Uttar Ujala (Nanital Edition) in Hindi providing requisite information and contact details of the EVSP for registering email id and queries on Remote E-voting.

The items for which approval of the Members of the Company was sought as stated in the Notice are mentioned hereunder: -


S. No.	Type of Resolution	Description of the Resolution
1	Special Resolution	To approve re-appointment of Shri U.S. Bhartia as Chairman and Managing Director of the Company.
2	Special Resolution	To approve the divestment of Company's stake held in IGL Green Chemicals Private Limited, a Wholly Owned Subsidiary.

SUMMARY OF VOTES CASTED

The Remote E-voting process concluded at 5.00 p.m. on April 25, 2021. After the closure of Remote E-voting process the votes cast through Remote E-voting facility were duly unblocked by me as a Scrutinizer in the presence of Ms. Shweta Saxena and Ms. Anushree Asthana, witnesses, who are not in employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, who have signed below in confirmation of the votes being unblocked in their presence:



(Shweta Saxena)



(Anushree Asthana)

Since, Remote E-voting facility was provided by NSDL, the details of the Remote E-voting exercised by the Members were duly obtained from the website of NSDL. The details of the Remote E-voting, the compilation of the data containing the Member's name, DP ID, Client ID and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by NSDL on their website i.e. <https://www.evoting.nsdl.com>, which was duly scrutinized.

The details of Postal Ballot results for the items placed for consideration and approval of the Members are given below:



ITEM NO. 1

To approve re-appointment of Shri U.S. Bhartia as Chairman and Managing Director of the Company.

Summary of E-voting through Postal Ballot

	E-voting		Postal Ballot		Total Votes		
	Number of Members who voted	Number of shares for which votes cast	Number of Members who voted	Number of shares for which votes cast	Total Number of Members who voted	Total Number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	182	190,57,525	NA	NA	182	190,57,525	98.316
Voted against the resolution	20	3,26,388	NA	NA	20	3,26,388	1.684
Invalid votes	0	0	NA	NA	0	0	0

RESULTS:-

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No.1 as set forth in the Postal Ballot Notice dated March 11, 2021 has been passed by the Members with requisite majority.

ITEM NO. 2

To approve the divestment of Company's stake held in IGL Green Chemicals Private Limited, a Wholly Owned Subsidiary.

Summary of E-voting through Postal Ballot

	E-voting		Postal Ballot		Total Votes		
	Number of Members who voted	Number of shares for which votes cast	Number of Members who voted	Number of shares for which votes cast	Total Number of Members who voted	Total Number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	187	193,82,868	NA	NA	187	193,82,868	99.995
Voted against the resolution	14	900	NA	NA	14	900	0.005
Invalid votes	0	0	NA	NA	0	0	0

RESULTS:-

As the number of votes cast in favour of the Resolution is more than three times the number of votes cast against, I report that the Special Resolution as per Item No.2 as set forth in the Postal Ballot Notice dated March 11, 2021 has been passed by the Members with requisite majority.

I further report that as per the Postal Ballot Notice dated March 11, 2021 and the Board Resolution dated March 11, 2021, the Chairman or a person authorised by him in writing may declare and confirm the above results of remote e-voting by postal ballot in respect of the Resolutions referred, within 48 (forty eight) hours from the conclusion of Remote E-voting period. The result of the Postal Ballot will be displayed on the website of the Company www.indiaglycols.com and on the website of NSDL <https://www.evoting.nsdl.com>, the service provider. The results shall also be forwarded to BSE Limited and National Stock Exchange of India Limited, the exchanges where equity shares of the Company are listed.

I further report that, Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by me including the data as obtained from NSDL, the Service Provider for the Remote E-voting facility extended by them recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.



I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking you,

Yours faithfully,

For **Ashish Saxena & Co.**
Company Secretaries

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(Ashish Saxena)

Proprietor

FCS 6560

C.P. No. 7096

UDIN - F006560C000177390

Dt. 26/04/2021

Place: Ghaziabad



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

Annexure- 'C'

Brief profile of Shri U. S. Bhartia

Shri U.S. Bhartia [DIN: 00063091] aged 67 years is a Bachelor of Commerce with Honours from Calcutta University. Shri Bhartia is an industrialist having rich experience of over 4 decades in managing various types of industries. He was appointed as a Director and Managing Director of the Company w.e.f. 29th November, 1996 and has been the Chairman of the Company since March, 2008. He is involved in the day to day management of the Company and takes keen interest in all the on-going projects right from conception and planning till its execution and has been instrumental in guiding the activities of the Company.

He is a Director on the Board of various companies including listed companies. Shri Bhartia holds 4,48,722 equity shares of the Company.

For **India Glycols Limited**

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Ankur Jain
Head (Legal) & Company Secretary

