



## India Glycols Limited

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar (Uttarakhand)

Phones : +91 5947 269000/269500 Fax: +91 5947 275315/269535

CIN : L24111UR1983PLC009097

### DECLARATION OF RESULTS OF RESOLUTIONS PASSED AT 39<sup>th</sup> ANNUAL GENERAL MEETING

|   |                                  |
|---|----------------------------------|
| Date of the Annual General Meeting  | 12 <sup>th</sup> September, 2023 |
| Total number of shareholders on record (Cut off) date (5 <sup>th</sup> September, 2023) | 47,008                           |
| No. of shareholders present in the meeting either in person or through proxy:           |                                  |
| Promoters and Promoter Group:   | N.A.                             |
| Public:   | N.A.                             |
| No. of Shareholders attended the meeting through Video Conferencing                     | 59                               |
| Promoters and Promoter Group:   | 14                               |
| Public  | 45                               |

### AGENDA-WISE DISCLOSURE

**Resolution 1 :** Adoption of audited financial statements (including the consolidated financial statements) for the financial year ended 31<sup>st</sup> March, 2023, together with the reports of the Board of Directors and Auditor's thereon.

| Resolutions Required : (Ordinary/Special)                                |                               |                        |                         |  | Ordinary                   |                            |  |  |
|--|-------------------------------|------------------------|-------------------------|--|----------------------------|----------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                        |                         |  | No                         |                            |  |  |
| Category   | Mode of Voting                | No. Of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting                      | 1,88,91,032            | 1,88,91,032             | 100.000  | 1,88,91,032                | 0                          | 100.000  | 0.000  |
|  | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Total                         |                        | 1,88,91,032             | 1,88,91,032  | 100.000                    | 1,88,91,032                | 0  | 100.000  |
| Public-Institutions  | E-Voting                      | 4,09,589               | 2,53,323                | 61.848   | 2,53,323                   | 0                          | 100.000  | 0.000  |
|  | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Total                         |                        | 4,09,589                | 2,53,323   | 61.848                     | 2,53,323                   | 0  | 100.000  |
| Public-Non Institutions  | E-Voting                      | 1,16,60,879            | 31,183                  | 0.267  | 31,018                     | 165                        | 99.471   | 0.529  |
|  | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Total                         |                        | 1,16,60,879             | 31,183   | 0.267                      | 31,018                     | 165  | 99.471   |
| <b>Total</b>   |                               | <b>3,09,61,500</b>     | <b>1,91,75,538</b>      | <b>61.933</b>  | <b>1,91,75,373</b>         | <b>165</b>                 | <b>99.999</b>  | <b>0.001</b>   |

**Resolution 2:** Declaration of dividend of Rs. 7.50/- per Equity share for the financial year 2022-23.

| Resolutions Required : (Ordinary/Special)                                |                               |                        |                         |  | Ordinary                   |                            |  |  |
|--|-------------------------------|------------------------|-------------------------|--|----------------------------|----------------------------|--|--|
| Whether promoter/promoter group are interested in the agenda/resolution? |                               |                        |                         |  | No                         |                            |  |  |
| Category   | Mode of Voting                | No. Of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group  | E-Voting                      | 1,88,91,032            | 1,88,91,032             | 100.000  | 1,88,91,032                | 0                          | 100.000  | 0.000  |
|  | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Total                         |                        | 1,88,91,032             | 1,88,91,032  | 100.000                    | 1,88,91,032                | 0  | 100.000  |
| Public-Institutions  | E-Voting                      | 4,09,589               | 2,69,586                | 65.819   | 2,69,586                   | 0                          | 100.000  | 0.000  |
|  | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Total                         |                        | 4,09,589                | 2,69,586   | 65.819                     | 2,69,586                   | 0  | 100.000  |
| Public-Non Institutions  | E-Voting                      | 1,16,60,879            | 31,183                  | 0.267  | 31,018                     | 165                        | 99.471   | 0.529  |
|  | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|  | Total                         |                        | 1,16,60,879             | 31,183   | 0.267                      | 31,018                     | 165  | 99.471   |
| <b>Total</b>   |                               | <b>3,09,61,500</b>     | <b>1,91,91,801</b>      | <b>61.986</b>  | <b>1,91,91,636</b>         | <b>165</b>                 | <b>99.999</b>  | <b>0.001</b>   |





## India Glycols Limited

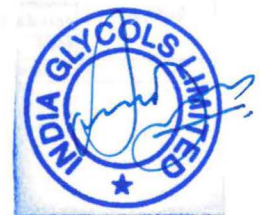
Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar (Uttarakhand)

Phones : +91 5947 269000/269500 Fax: +91 5947 275315/269535

CIN : L24111UR1983PLC009097

| Resolution 3 : Re-appointment of Smt. Pragya Bharti Barwale (DIN: 02109262), who retires by rotation and being eligible, offers herself for re-appointment. |                               |                        |                         |  |                            |                            |  |  |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|----------------------------|--|--|
| Resolutions Required : (Ordinary/Special)   |                               |                        |                         |  | Ordinary                   |                            |  |  |
| Whether promoter/promoter group are interested in the agenda/resolution?  |                               |                        |                         |  | No                         |                            |  |  |
| Category  | Mode of Voting                | No. Of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group   | E-Voting                      | 1,88,91,032            | 1,88,91,032             | 100.000  | 1,88,91,032                | 0                          | 100.000  | 0.000  |
|   | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Total                         |                        | 1,88,91,032             | 1,88,91,032  | 100.000                    | 1,88,91,032                | 0  | 100.000  |
| Public-Institutions   | E-Voting                      | 4,09,589               | 2,69,586                | 65.819   | 3,977                      | 2,65,609                   | 1.475  | 98.525   |
|   | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Total                         |                        | 4,09,589                | 2,69,586   | 65.819                     | 3,977                      | 2,65,609   | 1.475  |
| Public-Non Institutions   | E-Voting                      | 1,16,60,879            | 31,183                  | 0.267  | 30,903                     | 280                        | 99.102   | 0.898  |
|   | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Total                         |                        | 1,16,60,879             | 31,183   | 0.267                      | 30,903                     | 280  | 99.102   |
| Total   |                               | 3,09,61,500            | 1,91,91,801             | 61.986   | 1,89,25,912                | 2,65,889                   | 98.615   | 1.385  |

| Resolution 4: Ratification of the remuneration payable to M/s R. J. Goel & Co., Cost Auditor (FRN-000026) for the financial year ending 31 <sup>st</sup> March, 2024. |                               |                        |                         |  |                            |                            |  |  |
|---|-------------------------------|------------------------|-------------------------|--|----------------------------|----------------------------|--|--|
| Resolutions Required : (Ordinary/Special)   |                               |                        |                         |  | Ordinary                   |                            |  |  |
| Whether promoter/promoter group are interested in the agenda/resolution?  |                               |                        |                         |  | No                         |                            |  |  |
| Category  | Mode of Voting                | No. Of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group   | E-Voting                      | 1,88,91,032            | 1,88,91,032             | 100.000  | 1,88,91,032                | 0                          | 100.000  | 0.000  |
|   | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Total                         |                        | 1,88,91,032             | 1,88,91,032  | 100.000                    | 1,88,91,032                | 0  | 100.000  |
| Public-Institutions   | E-Voting                      | 4,09,589               | 2,69,586                | 65.819   | 2,69,586                   | 0                          | 100.000  | 0.000  |
|   | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Total                         |                        | 4,09,589                | 2,69,586   | 65.819                     | 2,69,586                   | 0  | 100.000  |
| Public-Non Institutions   | E-Voting                      | 1,16,60,879            | 31,183                  | 0.267  | 23,448                     | 7,735                      | 75.195   | 24.805   |
|   | Poll                          |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Postal Ballot (if applicable) |                        | 0                       | 0.000  | 0                          | 0                          | 0.000  | 0.000  |
|   | Total                         |                        | 1,16,60,879             | 31,183   | 0.267                      | 23,448                     | 7,735  | 75.195   |
| Total   |                               | 3,09,61,500            | 1,91,91,801             | 61.986   | 1,91,84,066                | 7,735                      | 99.960   | 0.040  |





## CONSOLIDATED SCRUTINIZERS' REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

**The Chairman**  
**India Glycols Limited**  
**CIN: L24111UR1983PLC009097**  
**A-1, Industrial Area, Bazpur Road**  
**Kashipur- 244 713, Dist. Udham Singh Nagar,**  
**Uttarakhand**

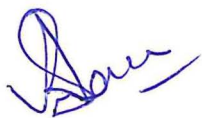
**Subject: Consolidated Scrutinizer's Report on remote e-voting and e-voting at the Annual General Meeting ("AGM") conducted pursuant to provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the 39<sup>th</sup> AGM of the Members of India Glycols Limited held on Tuesday, 12<sup>th</sup> September, 2023 at 11.00 A.M. through Video Conferencing/Other Audio Visual Means ("VC/OAVM")**

Dear Sir,

I, Ashish Saxena, Proprietor of M/s Ashish Saxena & Co., Practicing Company Secretaries having office at 32A, Nyay Khand-1, Indirapuram, Ghaziabad – 201 014, Uttar Pradesh have been appointed as Scrutinizer for scrutinizing the remote e-voting and e-voting at the 39<sup>th</sup> Annual General Meeting ("AGM") of the Company held on Tuesday, 12<sup>th</sup> September, 2023 at 11.00 A.M. through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") in terms of provisions of the Companies Act, 2013 ("Act"), Rules issued there under, SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with circular nos. 20/2020, 02/2021, 19/2021, 02/2022 and 10/2022 dated 5<sup>th</sup> May, 2020, 13<sup>th</sup> January, 2021, 8<sup>th</sup> December, 2021, 5<sup>th</sup> May, 2022 and 28<sup>th</sup> December, 2022, respectively, read together with circular nos. 14/2020 and 17/2020 dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020, respectively, and circular nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/CIR/P/2021/11, SEBI/HO/CFD/CMD2/CIR/P/2022/62 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021, 13<sup>th</sup> May, 2022 and 5<sup>th</sup> January, 2023, respectively, issued by Securities and Exchange Board of India.

I hereby furnish the Consolidated Report as under:

1. The Company engaged the services of National Securities Depository Limited ("NSDL") to offer the facility of remote e-voting prior to AGM and e-voting at the AGM to the Members of the Company. The remote e-voting commenced on Friday, the 8<sup>th</sup> September, 2023 (9:00 A.M.) and ended on Monday, the 11<sup>th</sup> September, 2023 (5:00 P.M.)



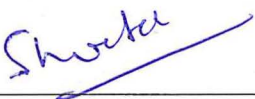
  
(Counter Signed by Shri U.S. Bharatia)  
Chairman

2. The Company published the Notice in newspapers i.e. Financial Express (English) on 17<sup>th</sup> August, 2023 and 20<sup>th</sup> August, 2023 and Uttar Ujala (Hindi) on 17<sup>th</sup> August, 2023 and 20<sup>th</sup> August, 2023 in respect of AGM being held through VC/OAVM in compliance with the circulars issued by MCA.
3. The shareholders holding shares either in physical form or in dematerialised form, as on the cut-off date of Tuesday, 5<sup>th</sup> September, 2023 were allowed to cast their votes electronically (remote e-voting prior to AGM and e-voting at the AGM) on all the 4 (four) resolutions as set out in the Notice of 39<sup>th</sup> AGM and also to participate in the AGM.
4. After completion of e-voting at the AGM, the votes casted through remote e-voting prior to AGM and e-voting at the AGM were unblocked and downloaded from the e-voting website of NSDL in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

The two witnesses have signed below in confirmation of the votes being unblocked in their presence:

  
\_\_\_\_\_

Navneet Goyal

  
\_\_\_\_\_

Shweta

5. Based on the data downloaded from the NSDL e-voting system, I hereby submit the consolidated results of remote e-voting and e-voting at the AGM as under:

**Resolution 1: Adoption of audited financial statements (including the consolidated financial statements) for the financial year ended 31<sup>st</sup> March, 2023, together with the reports of the Board of Directors and Auditor's thereon.**

**Resolution Type: Ordinary**

- a) Votes in **favour** of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 157                     | 1,91,75,373                  | 99.999                                |


- b) Votes **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 4                       | 165                          | 0.001                                 |

- c) **Invalid** Votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 0   | 0                                  |

Resolution passed with requisite majority.



**Resolution 2: Declaration of dividend of Rs. 7.50/- per Equity share for the financial year 2022-23.**

**Resolution Type: Ordinary**

a) Votes in **favour** of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 158                     | 1,91,91,636                  | 99.999                                |

b) Votes **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 4                       | 165                          | 0.001                                 |

c) **Invalid** Votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 0   | 0                                  |

*Resolution passed with requisite majority.*

**Resolution 3: Re-appointment of Smt. Pragya Bhartia Barwale (DIN: 02109262), who retires by rotation and being eligible, offers herself for re-appointment.**

**Resolution Type: Ordinary**

a) Votes in **favour** of the resolution

| Number of members Voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 138                     | 1,89,25,912                  | 98.615                                |

b) Votes **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 24                      | 2,65,889                     | 1.385                                 |

c) **Invalid** Votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 0   | 0                                  |

*Resolution passed with requisite majority.*





**Resolution 4: Ratification of the remuneration payable to M/s R. J. Goel & Co., Cost Auditor (FRN-000026) for the financial year ending 31<sup>st</sup> March, 2024.**

**Resolution Type: Ordinary**

a) Votes in **favour** of the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 156                     | 1,91,84,066                  | 99.960                                |

b) Votes **against** the resolution

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 6                       | 7,735                        | 0.040                                 |

c) **Invalid** Votes

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| 0   | 0                                  |

*Resolution passed with requisite majority.*

- Based on the above, all Resolutions mentioned hereinabove were passed with requisite majority on the date of AGM. Accordingly, we request the Chairman of the Company to announce the result of the meeting.
- The Register, all other papers and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 39<sup>th</sup> AGM and thereafter, I shall hand over the same to the Company.

The Scrutinizer hereby registers his appreciation towards management of the Company in carrying out the whole process in fair and transparent manner.

Thanking you,  
Yours Sincerely,

**For Ashish Saxena & Co.**  
Company Secretaries



**(Ashish Saxena)**  
**Proprietor**

Membership No.: F6560  
C.P. No.: 7096  
UDIN: F006560E000993051  
Date: 12.09.2023  
Place: Noida