



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

4th August, 2018

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

Stock Code No: 500201

Dear Sirs,

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Stock Code: INDIAGLYCO

Sub: Outcome of the Board Meeting held on 4th August, 2018

Further to our letter dated 27th July, 2018 and pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 4th August, 2018, at Kashipur, Uttarakhand, inter-alia, has considered and approved the un-audited Financial Results along with Limited Review Report for the quarter ended 30th June, 2018, as enclosed.

The above said Board Meeting commenced at 12.30 Hrs. and concluded at 14.00 Hrs.

This is for your information and records please.

Thanking you,

Yours truly,

For India Glycols Limited


Ankur Jain
General Manager (Legal) & Company Secretary

Encl: A/a

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

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**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER
ENDED 30TH JUNE, 2018**

INDIA GLYCOLS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **India Glycols Limited** ("The company") for the quarter ended 30th June, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**



(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED:4TH AUGUST, 2018

PLACE OF SIGNATURE: KASHIPUR (UK)



**INDIA GLYCOLS LIMITED**

Regd. Office : A-1, Industrial Area, Bazpur Road, Kashipur - 244 713, Distt. Udham Singh Nagar (Uttarakhand)

Phones: +91 5947 269000/ 269500/ 275320. +91 9411108202, Fax: +91 5947 275315/ 269535

Email: compliance.officer@indiaglycols.com, Website: www.indiaglycols.com

CIN No.L24111UR1983PLC009097

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018

(Rs. In Lakhs, except as stated)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited) (Refer Note no-2)	31.03.2018 (Audited)
1	(a) Income from operations				
	Revenue from operations (Refer Note No- 4 & 5)	112,280	98,375	102,451	415,545
	(b) Other income	195	662	669	982
	Total Income	112,475	99,037	103,120	416,527
2	Expenses				
	(a) Cost of materials consumed	34,984	29,662	34,501	143,309
	(b) Purchase of stock-in-trade	10,391	16,621	9,804	52,850
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	(99)	721	2,707	3,754
	(d) Excise Duty (Refer Note No -4)	35,852	29,520	28,339	112,768
	(e) Employee benefits expense	2,537	2,264	2,241	9,520
	(f) Finance Cost	3,147	3,069	2,604	11,781
	(g) Depreciation and amortisation expense	1,778	1,720	1,738	6,873
	(h) Power and fuel	8,517	7,074	8,461	33,549
	(i) Other Expenses (Refer Note No - 6)	8,900	7,133	6,447	27,289
	Total Expenses	106,007	97,784	96,842	401,673
	Profit Before Interest, Depreciation and Tax (EBIDTA)	11,393	6,042	10,620	33,488
3	Profit / (Loss) from operations before exceptional items and tax (1-2)	6,468	1,253	6,278	14,854
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	6,468	1,253	6,278	14,854
6	Tax expense :				
	(1) Current Tax	1,269	-	645	645
	(2) Deferred Tax	2,247	427	2,196	5,046
	(3) Tax for earlier years	-	-	-	-
	(4) Minimum Alternate Tax (Credit) entitlement	(1,269)	-	(645)	(645)
7	Profit / (Loss) after tax for the period (5-6)	4,221	826	4,082	9,808
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to Profit or Loss	-	-	85	85
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	(29)	(29)
	Other Comprehensive Income (Net of Tax)	-	-	58	56
9	Total comprehensive Income / (loss) for the period (7+8)	4,221	826	4,138	9,864
10	Paid-up Equity Share Capital (Face value Rs. 10/- each)	3,096	3,096	3,096	3,096
11	Other Equity				91,017
12	Earning per equity share (face value of Rs 10/- each) Not annualised (In Rs.)				
	(a) Basic	13.63	2.67	13.18	31.68
	(b) Diluted	13.63	2.67	13.18	31.68

(Rs. In Lakhs)

Segment wise Revenue, Results and Assets and Liabilities**Standalone**

S.No.	Particulars	Quarter ended			Year ended
		30.06.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited) (Refer Note no-2)	31.03.2018 (Audited)
1	Segment Revenue				
	- Industrial Chemicals	62,830	61,018	63,671	257,800
	- Ethyl Alcohol (Potable)	44,476	33,812	33,850	139,277
	- Nutraceutical	4,974	3,545	4,930	18,468
	Total	112,280	98,375	102,451	415,545
2	Segment Results (Profit / (Loss) before Interest and Tax)				
	- Industrial Chemicals	7,520	4,810	7,897	24,243
	- Ethyl Alcohol (Potable)	1,806	245	1,118	2,677
	- Nutraceutical	1,662	1,314	1,433	6,252
	Total	10,988	6,369	10,448	33,172
	Less :				
	- Interest (Net)	3,147	3,069	2,604	11,761
	- Unallocated corporate expenses net of unallocable income	1,373	2,047	1,566	6,557
	Profit / (Loss) before tax	6,468	1,253	6,278	14,854
3	Segment assets				
	- Industrial Chemicals	272,333	270,974	267,052	267,052
	- Ethyl Alcohol (Potable)	22,450	28,957	23,556	23,556
	- Nutraceutical	30,515	26,443	27,564	27,564
	- Unallocated	18,857	12,167	16,279	16,279
	Total	344,155	338,541	334,451	334,451
4	Segment liabilities				
	- Industrial Chemicals	122,398	131,374	131,516	131,516
	- Ethyl Alcohol (Potable)	10,876	11,339	10,146	10,146
	- Nutraceutical	4,102	2,374	3,485	3,485
	- Unallocated	108,445	108,006	95,191	95,191
	Total	245,821	253,093	240,338	240,338

Notes:

- The above results were reviewed by the Audit committee in its meeting held on August 03, 2018 and have been approved by the Board of Directors in its meeting held on August 04, 2018. The auditors of the Company have carried out a limited review of the same.
- The figures for the three months ended 31st March, 2018 are arrived at as difference between audited figures in respect of full financial year and the published figures for nine months of the relevant financial year.
- During the quarter, production at Kashipur plant was affected for 15 days due to annual planned shut down on account of catalyst change.
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarters were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for the period 1st July 2017 onwards is reported net of GST, except in respect of alcohol business for which the revenue is inclusive of excise duty.
- Revenue from operations for the quarter ended 30th June 2018 includes excise duty amounting to Rs. 35852 Lacs (Corresponding quarter of previous year Rs. 29520 Lacs).
- Other expenses for the quarter ended 30th June 2018 includes Rs 1504 Lakhs for exchange rate difference due to steep fall in value of Rupee against United State Dollar.

for INDIA GLYCOLS LIMITED

Place : Kashipur, Uttarakhand
Date : 04th August, 2018U.S. BHARTIA
Managing Director
DIN: 00063091