



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

6th March, 2021

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai – 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Intimation of incorporation of a wholly-owned subsidiary of the Company

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company has incorporated a wholly-owned subsidiary namely IGL Chemicals and Services Private Limited, the details whereof is set out in Annexure A. As per the certificate of incorporation dated 5th March, 2021 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 3rd March, 2021.

This is for your information and records please.

Thanking you,

Yours truly,
For **India Glycols Limited**


Ankur Jain
Head (Legal) & Company Secretary

Encl : As above.





INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

Annexure A

Incorporation of a wholly-owned subsidiary of the Company

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>IGL Chemicals and Services Private Limited ("ICSPL") is incorporated as a wholly-owned subsidiary of India Glycols Limited ("Company"). As per the certificate of incorporation dated 5th March, 2021 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 3rd March, 2021.</p> <p>Corporate Identity Number: U24200UR2021PTC012141</p> <p>Authorized Share Capital: Rs. 5,00,000/- (Indian Rupees Five Lakhs only).</p> <p>Paid-up Share Capital: Rs. 1,00,000/- (Indian Rupees One Lakh only).</p> <p>Size/Turnover: Not Applicable (ICSPL is yet to commence business).</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No
c)	Industry to which the entity being acquired belongs.	It is contemplated that ICSPL shall carry on the business of manufacturing, sale, purchase, etc. of all type of chemicals and chemical products and providing all services and utilities for the same and/or to carry out other related activities.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	It is contemplated that ICSPL shall carry on the business of manufacturing, sale, purchase, etc. of all type of chemicals and chemical products and providing all services and utilities for the same and/or to carry out other related activities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable





INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

f)	Indicative time period for completion of the acquisition.	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	100% subscription to the paid-up share capital in cash.
h)	Cost of acquisition or the price at which the shares are acquired.	The Company will subscribe to 10,000 (Ten thousand) equity shares at the face value of INR 10 (Indian Rupees Ten) each aggregating to INR 1,00,000/- (Indian Rupees One lakh) in cash.
i)	Percentage of shareholding / control acquired and / or number of shares acquired.	100%; 10,000 equity shares of Rs. 10/- each aggregating to Rs. 1,00,000/-.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>Line of business contemplated: It is contemplated that ICSPL shall carry on the business of manufacturing, sale, purchase, etc. of all type of chemicals and chemical products and providing all services and utilities for the same and/or to carry out other related activities.</p> <p>Date of incorporation: As per the certificate of incorporation dated 5th March, 2021 issued by the Registrar of Companies, Ministry of Corporate Affairs, the date of incorporation of wholly-owned subsidiary is 3rd March, 2021.</p> <p>History / Turnover: Not Applicable</p> <p>Country: India</p>

