



## INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200  
Fax : +91 120 3090111, 3090211 E-mail : [iglho@indiaglycols.com](mailto:iglho@indiaglycols.com), Website : [www.indiaglycols.com](http://www.indiaglycols.com)

23<sup>rd</sup> July, 2020

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

Dear Sirs,

**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended 31<sup>st</sup> March, 2020.

This is for your information and records please.

Thanking you,

Yours truly,  
For **India Glycols Limited**

  
**Ankur Jain**  
**Head (Legal) & Company Secretary**

  
Encl: A/a

## INDIA GLYCOLS LIMITED

Disclosure of Related Party Transactions on Consolidated basis for the Half Year ended 31<sup>st</sup> March, 2020

Related Parties Disclosure (As identified by the management):

Relationships:

### A. Subsidiary Companies

- IGL Finance Limited (IGLFL)
- Shakumbari Sugar and Allied Industries Limited (SSAIL)
- IGLCHEM International PTE. Ltd. (IGLCHEM)
- IGLCHEM International USA LLC (IGLCHEM US)

### B. Key Management Personnel

- U. S. Bhartia (Chairman and Managing Director)
- M. K. Rao (Executive Director) [Till 30.11.2019 (Close of business hours)]
- Sudhir Agarwal (Executive Director) w.e.f. 01.12.2019
- Jayshree Bhartia (Non – Executive Director)
- Pradip Kumar Khaitan (Independent Director)
- Jitender Balakrishnan (Independent Director)
- Ravi Jhunjhunwala (Independent Director)
- Jagmohan N. Kejriwal (Independent Director)
- Sajeve Deora (w.e.f. 01.05.2018) (Independent Director)
- Rakesh Bhartia (Chief Executive Officer) – [Till 16.06.2020 (Close of business hours)]
- Anand Singhal (Chief Financial Officer)
- Ankur Jain (Company Secretary)

### C. Relatives of Key Management Personnel

- Executors to the estate of Late Sajani Devi Bhartia
- Pragya Bhartia
- Pooja Bhartia
- Vedant Jhaver
- Anand Singhal (HUF)
- Rakesh Bhartia (HUF)
- Smita Bhartia

### D. Enterprises over which Key Management Personnel have significant influence:

- Ajay Commercial Co. (P) Ltd.
- J. B. Commercial Co. (P) Ltd.
- Kashipur Holdings Limited
- Polylink Polymers (India) Ltd.
- Hindustan Wires Limited
- Supreet Vyapaar (P) Ltd.
- Mayur Barter (P) Ltd.
- Facit Commosales (P) Ltd.
- J. Boseck & Co. (P) Ltd.
- IGL Infrastructure Private Limited. (IGL Infra)
- Khaitan & Company
- Khaitan & Company LLP
- Lund & Blockley Pvt. Ltd.
- Sukhvarsha Distributors Pvt. Ltd.

### E. Joint Venture Enterprise

- Kashipur Infrastructure and Freight Terminal Private Limited (KIFTPL)

### F. Trust under company control

- India Glycols Limited Employees Group Gratuity Trust Scheme



**Related Party Transactions for Half Year ended 31<sup>st</sup> March, 2020:**

(₹ in Lakhs)

Related Party Transaction Summary	Subsidiaries	Significant Influence	Joint Venture	Key Managerial Person	Relative of KMP
Purchase of Material	-	-	-	-	-
Purchase Of Services	-	-	206.35	-	-
Sale of Material	2,058.70	378.26	-	-	-
Legal & Professional Fee	-	50.82	-	-	-
Directors sitting Fees	-	-	-	10.60	-
ICD given	-	-	-	-	-
ICD Received Back	-	-	-	-	-
Dividend Paid	-	960.91	-	40.66	131.89
Interest Income	263.58	-	-	-	-
Interest Waived-Off	-	-	-	-	-
Commission Paid	325.67	-	-	848.49	-
Investment in Equity Shares	-	-	105.53	-	-
Sale of Investment in Equity Share	-	-	-	-	-
Reimbursement of Expenses made	-	23.56	-	-	-
Reimbursement of Expenses Received	-	7.33	7.08	-	-
Payment of income received	-	-	-	-	-
ICD Received	-	3,750.00	-	-	-
ICD Paid Back	-	1,950.00	-	-	-
Capital Advances Given	361	-	-	-	-
Capital Advances Received back	-	-	-	-	-
Interest Expense	-	122.1	-	-	-
Rent & maintenance Paid	-	527.69	-	12	-
Vehicle Lease Rent	-	-	-	-	10.5
Salary Paid	-	-	-	174.95	14
Managerial Remuneration	-	-	-	371.2	-
Balance Outstanding					
<b>Payable</b>					
ICD Payable (including Accrued Interest)	-	2,054.02	-	-	-
Others	-	129.01	-	18.94	1.72



<b>Receivable(Unsecured)</b>					
ICD (including accrued interest)	21,307.63	-	-	-	-
Capital Advance Given	497.55	-	-	-	-
Security Deposit Receivable	-	1,063.85	-	500	-
Others	9,054.44	4.73	6.96	10.28	0.32
<b>Provision/allowance for above Receivables</b>					
Provision/allowance for Doubtful ICD	13,634.84	-	-	-	-
Provision/allowance for Doubtful Others	8,453.81	-	-	-	-
<b>Corporate Guarantee Outstanding</b>					
Corporate Guarantee given	-	-	-	-	-

