



**INDIA GLYCOLS LIMITED**



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200  
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

**23<sup>rd</sup> December, 2022**

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

Dear Sirs,

**Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Update on transfer of JV shareholding.**

This is further to our intimation dated 1<sup>st</sup> November, 2022 under Regulation 30 of the SEBI Listing Regulations in connection with the execution of Share Purchase Agreement (“SPA”) for sale of Company’s entire investment in equity shares of joint venture namely Kashipur Infrastructure and Freight Terminal Private Limited (“JV Co” or “KIFTPL”) to Gateway Distriparks Limited (“the Buyer”).

We wish to inform you that upon fulfillment of conditions precedent under the SPA, on 23<sup>rd</sup> December, 2022, the Company has transferred 42.31% shareholding (i.e. 26,74,418 shares) of JV Co to the Buyer (in accordance with the term of the SPA), and has received Rs. 61,17,76,649 (Rupees Sixty One Crores Seventeen Lakhs Seventy Six Thousand Six Hundred Forty Nine only) after adjustment in terms of SPA.

Further, Company's affiliate has also transferred 6.61% shareholding (i.e. 4,17,725 shares) of JV Co to the Buyer (in accordance with the term of the SPA).

Subsequent to the said transfers, KIFTPL ceased to be a Joint Venture of the Company.

Additionally, the Company has signed an Agreement to Sell (“ATS”) with the Buyer to sell/transfer land admeasuring approx. 7.544 acres which forms part of the private freight terminal owned and operated by JV Co, at a consideration of Rs. 8.97 Crores (Rupees Eight Crores and Ninety Seven Lakhs). The Company will close all actions and formalities related to sale of this land in due course.

This is for your information and records.

Thanking you,

Yours truly,  
For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**