



## INDIA GLYCOLS LIMITED



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Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

17<sup>th</sup> August, 2023

**The Manager (Listing)**  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street,  
Mumbai- 400 001

**The Manager (Listing)**  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

Dear Sirs,

**Sub: Submission of Newspaper clippings of the Notice of 39<sup>th</sup> Annual General Meeting to be held on Tuesday, 12<sup>th</sup> September, 2023 at 11:00 A.M. through Video Conferencing (VC)/other Audio Visual Means (OAVM).**

In continuation to our earlier communication dated 16<sup>th</sup> August, 2023, we are enclosing herewith copies of newspaper clippings of the Notice published in the following newspapers on 17<sup>th</sup> August, 2023 in respect of 39<sup>th</sup> Annual General Meeting of the Company to be held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) in compliance with the General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020 read with General Circular Nos. 02/2021, 19/2021, 02/2022 and 10/2022 dated 13<sup>th</sup> January, 2021, 8<sup>th</sup> December, 2021, 5<sup>th</sup> May, 2022 and 28<sup>th</sup> December, 2022, respectively, issued by Ministry of Corporate Affairs:

1. **Financial Express** in English; and
2. **Uttar Ujala** in Hindi.

This is for your information and records please.

Thanking you,

Yours truly,  
For **India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**

**Encl: As above.**



NAVY'S BUILD-IN-INDIA CONTRACT

Germany, Spain in race for \$4.8-bn submarine deal

SUDHI RANJAN SEN August 16

TWO EUROPEAN DEFENCE manufacturing giants are seeking to win a ₹40,000-crore (\$4.8 billion) order to build submarines in India as the South Asian nation looks to strengthen its Navy to counter China's expanding naval presence in the Indo-Pacific region.

The officials are currently evaluating competing bids to build six of the vessels in the country, senior Indian officials aware of the developments said, asking not to be named because discussions are private. One bid is from Germany's Thyssenkrupp AG along with Mumbai-based Mazagon Dock Shipbuilders, with the other was submitted by Spain's Navantia in partnership with private shipyard Larsen & Toubro, they said.

The Navy will go for the best and largest transfer of technology that is being offered, the people said. When announcing the tender in July, the Ministry of Defence said it expected substantial technology transfer to Indian shipyards apart from providing the submarines with air independent propulsion — a technology that helps conventional vessels stay underwater for longer.

India is looking for a reliable alternative for military hardware as supplies from Russia, its biggest source of weapons, is mired in a protracted war in Ukraine and faces sanctions from the US and its allies.

India, which is part of the so-called Quad grouping that includes Japan, US and Australia, is also projecting itself as a manufacturing hub and pushing for technology transfers to build complex defence



Boeing starts making Apache choppers for Indian Army

AMERICAN AEROSPACE major Boeing on Wednesday said it is starting production of the Apache choppers to be delivered to the Indian Army. The company will deliver a total of six AH-64E Apaches to the Indian Army. The AH-64 Apache is one of the world's most advanced multi-role combat helicopters and is flown by the US Army. "Boeing is starting production of the Indian

while L&T rose 1.2%

As Beijing has ramped up its naval capacity in recent years, India's aging fleet of submarines is no longer seen as enough to discourage China's presence in the Indian Ocean. India's navy needs a minimum of 24 conventional submarines, the government in New Delhi has said, but currently has only 16. Of these, most are more than 30 years old and likely to be decommissioned in the next few years.

The Ministry of Defence, Larsen & Toubro, and MDL did not respond to requests for comment. Thyssenkrupp confirmed the bid and referred to a June 7 statement while Navantia didn't respond to an emailed request for comment. Shares in Indian shipyards gained on Wednesday, led by Garden Reach Shipbuilders & Engineers with a 17% rally and Cochin Shipyard at 16%. Mazagon Dock climbed 4.4%

EXPLAINER

WHY DELOITTE & ADANI PORTS PARTED WAYS

The board of Adani Ports and SEZ (APSEZ) last week appointed MSKA & Associates as the company's auditors. Earlier, it had, on the advice of its audit committee, accepted the resignation of Deloitte Haskins & Sells as statutory auditors. We delve into the reasons for Deloitte's resignation and take a look at its opinions on the accounts



On Hindenburg allegations...

THE ADANI GROUP informed Deloitte it did not consider an external examination of the allegations made in the Hindenburg short-seller report necessary as they were being probed by the Securities and Exchange Board of India (Sebi). The Group also said there is no impact of the allegations on the consolidated financial statements. This was based on its evaluation and on a memorandum by an external law firm on the responses provided by the Group.

But, Deloitte said the evaluation carried out by the Group is not sufficient "appropriate audit evidence" for the purpose of its audit. Without an external probe and pending Sebi's report, and in respect of the sale of the container terminal, Deloitte expressed its inability to comment on whether these or other transactions would result in any changes or disclosures to the accounts. It could not comment on whether the Group "should have complied" with regulations.

Differences between Deloitte and APSEZ

DELOITTE HAD asked for a wider role as auditors of other listed Adani firms as it believed it couldn't give the correct opinion without examining inter-group transactions. However, APSEZ said group-wide appointments were outside of the remit of its board.

The other companies, it said, were independent, with separate boards and minority shareholders. Deloitte's point seems to have been that the scope of the audit didn't extend to transactions or balances that may have occurred between group firms suppliers, customers or other parties. Auditors are now wary of fraud and malpractices and are reluctant to take on responsibilities without access to complete information. APSEZ's audit committee felt Deloitte's reasons for quitting were not convincing.

₹2,590.13 cr LOAN BY ADANI HARBOUR SERVICES TO FELLOW SUBSIDIARY FLAGGED

Adani Group EXAMINING HINDENBURG CLAIMS NOT SUFFICIENT "AUDIT EVIDENCE"

EPC contracts WITH FELLOW SUBSIDIARY FLAGGED; NET ₹3,749.65 CR RECOVERABLE

Terms of sale REWORKED FOR CONTAINER TERMINAL

Qualified opinion by Deloitte on EPC contract

IN A QUALIFIED opinion on the consolidated financial statements of APSEZ, Deloitte observed APSEZ had entered into substantial EPC (engineering, procurement, and construction) purchase contracts with a fellow subsidiary—Contractor—of a party identified in the allegations made by the Hindenburg report.

As of March 31, 2023, a net balance of ₹3,749.65 crore was recoverable from this contractor of which ₹2,036.63 crore relates to security deposits paid to the contractor and ₹1,680.23 crore in respect of capital advances.

Deloitte also pointed out that security deposits of ₹1,075.63 crore had been given before April 1, 2022—of which, security deposits of ₹253.6 crore relate to projects that had not started as of March 31, 2023.

Terms of sale of container terminal reworked

DELOITTE HAD pointed out that post the year-end, APSEZ had re-worked the terms of the sale of its container terminal under construction in Myanmar —held through a subsidiary that is audited by other auditors — with Solar Energy Limited, a company that is incorporated in Anguilla.

Deloitte noted that the consideration amount was lowered from ₹2,015 crore to ₹246.5 crore, and that an impairment loss of ₹1,273.38 crore had been taken as an expense in the P&L statement.

APSEZ has informed Deloitte that the buyer is not a related party.

Qualified opinion on Adani Harbour Services Ltd

IN FY22, Adani Harbour Services (AHS) had loaned ₹2,590.13 crore to a fellow Adani subsidiary at a contractual interest rate of 7.5%. The discretion to pay the interest and principal rested with the fellow subsidiary. Deloitte noted that since AHS didn't determine "the fair value on the initial recognition", it was unable to ascertain the

impact of this transaction on the financial statements for FY22 and FY23.

It noted AHS should have used a different financial treatment. It said the company entered into financing transactions with a party identified in the Hindenburg allegations, which AHS said was "not a related party".

Advertisement for ON DOOR CONCEPTS LIMITED. Includes text: "THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY...", "ON DOOR CONCEPTS LIMITED", "ADDENDUM TO THE DRAFT PROSPECTUS DATED JUNE 22, 2023: NOTICE TO INVESTORS (THE 'ADDENDUM')", "OUR PROMOTERS: NSB BPO SOLUTIONS PRIVATE LIMITED, MR. NARENDRA SINGH BAPNA, MR. PRAMOD RAMDAS INGLE, MRS. SWATI BAPNA AND MRS. VAISHALI INGLE".

Advertisement for KANORIA CHEMICALS & INDUSTRIES LIMITED. Includes text: "KCI", "KANORIA CHEMICALS & INDUSTRIES LIMITED", "Registered Office: 'KCI Plaza', 23C, Ashutosh Chowdhury Avenue, Kolkata - 700 019", "NOTICE OF 63rd ANNUAL GENERAL MEETING AND E-VOTING INFORMATION".

Advertisement for INDIA GLYCOLS LIMITED. Includes text: "INDIA GLYCOLS LIMITED", "Regd. Off: A-1, Industrial Area, Bazpur Road, Kashipur - 244713, Dist. Udhham Singh Nagar, Uttarakhand.", "NOTICE REGARDING 39th ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO VISUAL MEANS (OAVM)".



युवाओं ने किया रक्तदान

बेटीनाम। स्वच्छता दिवस के मौके पर सामुदायिक स्वास्थ्य केंद्र बेटीनाम में ग्राम प्रभु सोहन के पूर्व अध्यक्ष भावन नेता दीर्घा चिंतन से रक्तदान अभियान का आयोजन किया।

उत्तराखण्ड जल संधारण निगम की 17वीं वार्षिक रिपोर्ट

उत्तराखण्ड जल संधारण निगम की 17वीं वार्षिक रिपोर्ट 2022-23 का प्रकाशन किया गया है।

Table with 4 columns: क्र.सं., कार्य का विवरण, निविदा प्रक्रिया का मूल्य, अधिकतम धारिता

- 1. निविदा प्रक्रिया (आवृत्त) अधिशासी अभियाना, उत्तराखण्ड जल संधारण निगम, उत्तराखण्ड जल संधारण निगम (आवृत्त) अधिशासी अभियाना, उत्तराखण्ड जल संधारण निगम (आवृत्त) अधिशासी अभियाना...

उत्तराखण्ड पावर कारपोरेशन लि. विद्युत वितरण खण्ड (ग्रामीण) हीराणगर, हल्द्वानी (नैनीताल)

अधोस्तराक्षरताओं द्वारा जी.एस.टी., ई.पी.एफ., एं.पी.एफ. में पंजीकृत एवं विद्युत उपभोक्ताओं को सूचित करना है कि सौदा निजीकरण प्रक्रिया के अंतर्गत निविदा प्रक्रिया का आयोजन किया जा रहा है।

- 1. प्रणाली सुधार भू-भू में विद्युत वितरण खण्ड (ग्रामीण) हल्द्वानी के अंतर्गत कलसुवागावा क्षेत्र में नये विद्युत उपभोक्ता निमित्त करण एवं मीटिंग मीटरइविल को आयुर्वर्ति का कार्य, 30000.00, एक वर्ष, 32/2023-24, 1180.00 (कर सहित)।

Customer Care Toll No. 1912 "Pay Electricity Bill Online 24x7 from www.upcl.org" "विद्युत बिलों के 24x7 ऑनलाइन प्रभाव से हमें upcl.org पर जाएं"

Table with 4 columns: क्र.सं., दिनांक, पोषक का काम, प्रभावित क्षेत्र

तहसील विद्वस में डीएम को गिनाई समस्याएं

क भूमि के संचालन खातिर के संबंध में सूचना नहीं उपलब्ध कराया गया। इस पर जिलाधिकारी ने तहसीलदार को निर्देश देते कि भूमि के संचालन खातिर खतौन हो जा भूमि का दस्तावेज तैयार करवाने को तहसीलदार को निर्देश देते हैं।

दो नाबालिग बहनें हाइड्रू में मिलीं रामनाथ। कोवालिंग अरसा कुमार सीने ने ग्राहक कि रजिस्ट्रार पुत्राण्ड निवासी छावडी रामनाथ ने पुलिस को सूचना दी कि उसकी दो नाबालिग पुत्रियां कहरवा और गौरी मंगलवार की रात घर से बिना बताए कहीं चले गई थीं।

इण्डिया गल्वेस लिमिटेड मेंकितना कलकत्ता-1, 1-इंटरडियून काला, न्यू दिल्ली-110047-11, इंडिया गल्वेस लिमिटेड, न्यू दिल्ली-110047-11, इंडिया गल्वेस लिमिटेड, न्यू दिल्ली-110047-11, इंडिया गल्वेस लिमिटेड, न्यू दिल्ली-110047-11...

सर्वथा विच्छेद सूचना सार्वजनिक को सूचित किया जाता है कि मेरा कुछ पुरा प्रारण गौरीधर व पुत्रमणी श्रीमती श्रीमती गुरु हार्दवी को कहीं गाना नहीं मन्गना, मन्गना नहीं है, और मैं फिर गाना नहीं गौरीधर, श्याम केशव व गणपति केशव, हार्दवी को कहीं गाना नहीं करे, पर मैं कहीं गाना नहीं करे, पर मैं कहीं गाना नहीं करे, पर मैं कहीं गाना नहीं करे...

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एक शाम शहीदों के नाम कार्यक्रम में देशभक्ति के गीतों की धूम समाजिक जवानों की सम्मानित करती है। इस अवसर पर शहीदों का सम्मान कार्यक्रम प्रांगण में प्रारंभ हुआ।

केंद्रीयकृत किचन में मनाई गई मिड डे मील की वर्षगांठ गद्दरपुर। अखण्ड प्रशासन के केंद्रीयकृत किचन में मिड डे मील के शुभारंभ की वर्षगांठ पर उल्लेख किया गया।

कोसी नदी में चलाया स्वच्छता अभियान रामनाथ। रामकेश्वरी स्नातकोत्तर महाविद्यालय रामनाथ में 24 युवक गैरसह्यारण प्रणाली अंतर्गत कोसी नदी में स्वच्छता अभियान का आयोजन किया गया।

पंत विधि में जगसूरका सहाय प्रारम्भ रामनाथ। भारतीय कृषि अनुसंधान परिषद द्वारा पंत विधि पर अध्ययन विज्ञान निदेशालय जगसूर के तालबन्धन में खरपरखत निवृत्तक परियोजना के अंतर्गत सहाय अभियान कृषि महाविद्यालय पंनार के गानर थास उमलून सहाय का शुभारम्भ विधि के कुलनित ड।

बैंक आफ बड़ौदा ने 'विभाजन की विभीषिका पर लगाई प्रदर्शनी मेरी माता देश अधिशासन के केंद्रीयकृत किचन में मनाई गई मिड डे मील की वर्षगांठ पर उल्लेख किया गया।

शिक्षक नेताओं का किछा स्वगत

रामनाथ। राजकीय शिक्षक संघ की नवनिर्वाचित प्रांतीय कार्यकारिणी का बुधवार को रामनाथ पहुंचने पर स्वागत समारोह किया गया।

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