



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

27th December, 2022

**The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001**

Scrip Code: 500201

**The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C- 1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure of Voting Results of Postal Ballot and Scrutinizer's report

This is in continuation of our letter dated 25th November, 2022, enclosing the Postal Ballot Notice dated 10th November, 2022 ("Notice") seeking approval of the Members of the Company by way of an Ordinary Resolution for the business as set out in the Notice through Postal Ballot by electronic means only.

In this regard, we would like to inform that the Members of the Company have approved, with requisite majority, the Resolution as set out in the above Notice, for re-appointment of Shri Sudhir Agarwal (DIN: 08602216) as an Executive Director in the category of whole time director (Key Managerial Personnel) of the Company for a further period of 1 (One) year w.e.f. 1st December, 2022 till 30th November, 2023.

Shri Sudhir Agarwal is not related to any of the Directors/Key Managerial Personnel of the Company. It is affirmed that Shri Sudhir Agarwal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Further, the resolution is deemed to have been passed on 25th December, 2022 i.e. the last date of remote e-voting.

Pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, details of the voting results of the Postal Ballot and the Scrutinizers' report pursuant to Section 108 & 110 of the Companies Act, 2013 read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 are enclosed herewith as **Annexure-'A'** and **Annexure-'B'**, respectively. Further, a brief profile of Shri Sudhir Agarwal, Executive Director is also enclosed herewith as **Annexure-'C'**.

The above documents are also being hosted on the Company's website i.e. www.indiaglycols.com and on the website of NSDL i.e. www.evoting.nsdl.com.

Kindly take the above on record.

Thanking you,

Yours truly,

For **India Glycols Limited**

**Ankur Jain
Head (Legal) & Company Secretary**

Encl: A/a

**India Glycols Limited**

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar (Uttarakhand)
 Phones : +91 5947 269000/269500 Fax: +91 5947 275315/269535
 CIN : L24111UR1983PLC009097

DECLARATION OF RESULTS OF RESOLUTION PASSED BY WAY OF POSTAL BALLOT THROUGH REMOTE E-VOTING

Date of declaration of the results of the Postal Ballot through Remote E-voting	27 th December, 2022
Total number of shareholders on record (Cut off) date (18-November-2022)	44,130
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

AGENDA-WISE DISCLOSURE

Resolution 1 : Re-appointment of Shri Sudhir Agarwal (DIN: 08602216) as an Executive Director in the category of whole time director (Key Managerial Personnel) of the Company for a further period of 1 (One) year w.e.f. 1st December, 2022 till 30th November, 2023.

Resolutions Required : (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. Of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000
Public-Institutions	E-Voting	15,30,840	10,58,125	69.121	8,00,079	2,58,046	75.613	24.387
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		15,30,840	10,58,125	69.121	8,00,079	2,58,046	75.613
Public-Non Institutions	E-Voting	1,05,39,628	47,634	0.452	39,355	8,279	82.620	17.380
	Poll		0	0.000	0	-	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		1,05,39,628	47,634	0.452	39,355	8,279	82.620
Total		3,09,61,500	1,99,96,791	64.586	1,97,30,466	2,66,325	98.668	1.332

For India Glycols Limited

Ankur Jain
 Head (Legal) & Company Secretary

SCRUTINIZERS' REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

The Chairman & Managing Director

India Glycols Limited

CIN: L24111UR1983PLC009097

A-1, Industrial Area, Bazpur Road

Kashipur- 244713, Distt. Udham Singh Nagar

Uttarakhand

Dear Sir,

Subject: Scrutinizer's Report on the Postal Ballot (Remote E-voting) Results

The Board of Directors of India Glycols Limited (hereinafter referred to as "the Company") at their meeting held on November 10, 2022, had appointed me as a Scrutinizer to conduct and scrutinize the Postal Ballot (Remote E-voting) process in a fair and transparent manner in respect of the Resolution as contained in the Postal Ballot Notice dated November 10, 2022 ('Notice').

In compliance with the provisions of Sections 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder (the 'Act'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Listing Regulations'), the Secretarial Standard on the General Meetings ('SS-2') issued by the Institute of Company Secretaries of India read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021 and 3/2022 dated April 8, 2020, April13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021 and May 5, 2022, respectively, issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars') in this regard, and any amendments thereto, the Company had provided facility for voting through electronic means (Remote E-voting) to all the Members of the Company to enable them to cast their votes only through electronic means on the Resolution mentioned in the Notice.

The Company had engaged the services of National Securities Depositories Limited, as the Electronic Voting Service Provider (hereinafter referred to as "NSDL" or "EVSP") who had made necessary arrangements to facilitate Remote E-voting by the shareholders of the Company on their website <https://evoting.nsdl.com>. MCS Share Transfer Agent Limited are the Registrars and Share Transfer Agents ('RTA') for the Company.

(Counter Signed by Shri U.S. Bhartia)
Chairman

A facility was extended for the members to cast their vote only through Remote E-voting in accordance with the provisions of the MCA Circulars.

Accordingly, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote, in electronic form only, to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the Members was sought through the Remote E-voting system only. In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down for the shareholders to get their email address registered with the RTA so that they could also participate in the E-voting facility extended by the Company.

The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. www.indiaglycols.com and <https://www.evoting.nsdl.com>. The Notice was also uploaded on the stock exchange websites where the securities of the Company are listed viz. www.bseindia.com and www.nseindia.com. Electronic Voting Event Number "122952" ('EVEN') was generated for casting the votes through E-voting mode. The Company and the EVSP have complied with, all the necessary formalities specified under the Act, the Rules and the MCA Circulars issued in this regard.

The aforesaid Postal Ballot Notice was sent on November 25, 2022, through e-mail only, to all the Members of the Company whose names appear on the Register of Members of the Company/ List of Beneficial Owners as received from NSDL/ Central Depository Services (India) Limited ('Depositories') as on November 18, 2022 ('Cut-off date') and who have registered their e-mail address with the Company or Registrar and Share Transfer Agent or Depositories. The hard copies of this Notice alongwith Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members took place only through the Remote E-voting system.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations relating to the item being placed for approval of the members through postal ballot by Remote E-voting.

My responsibility as the Scrutinizer of the voting process (through Remote E-voting) was restricted to scrutinize the Remote E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolution contained in the Notice, based on the report generated from the Remote E-voting system provided by EVSP.

I report that, the Notice was sent through e-mail as per the confirmation provided by NSDL to those members whose email addresses were registered with the Company/Registrar and Share Transfer Agent/Depositories. The total number of Members as on the Cut-off date was 44,130. The E-voting

period commenced from Saturday, November 26, 2022 from 9.00 a.m. IST and ended on Sunday, December 25, 2022 at 5.00 p.m. IST. For those members whose email ID were not available, a Public Notice with regard to the completion of dispatch of Postal Ballot Notice was published on November 26, 2022, in Financial Express (All Editions) in English and in Uttar Ujala (Nanital Edition) in Hindi providing requisite information and contact details of the EVSP for registering email id and queries on Remote E-voting.

The item for which approval of the Members of the Company was sought as stated in the Notice is mentioned hereunder: -

S. No.	Type of Resolution	Description of the Resolution
1	Ordinary Resolution	To approve re-appointment of Shri Sudhir Agarwal (DIN: 08602216) as an Executive Director in the category of whole time director (Key Managerial Personnel) of the Company.

SUMMARY OF VOTES CASTED

The Remote E-voting process concluded at 5.00 p.m. on December 25, 2022. After the closure of Remote E-voting process, the votes casted through Remote E-voting facility were duly unblocked by me as a Scrutinizer in the presence of Ms. Shweta Saxena and Mr. Devansh, witnesses, who are not in employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, who have signed below in confirmation of the votes being unblocked in their presence:



(Shweta Saxena)



(Devansh)

Since, Remote E-voting facility was provided by NSDL, the details of the Remote E-voting exercised by the Members were duly obtained from the website of NSDL. The details of the Remote E-voting, the compilation of the data containing the Member's name, DP ID, Client ID and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by NSDL on their website i.e. <https://www.evoting.nsdl.com>, which was duly scrutinized.

The details of Postal Ballot results for the item placed for consideration and approval of the Members is given below:

ITEM NO. 1

To approve re-appointment of Shri Sudhir Agarwal (DIN: 08602216) as an Executive Director in the category of whole time director (Key Managerial Personnel) of the Company.

Summary of E-voting through Postal Ballot

	E-voting		Postal Ballot		Total Votes		
	Number of Members who voted	Number of shares for which votes cast	Number of Members who voted	Number of shares for which votes cast	Total Number of Members who voted	Total Number of shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	239	1,97,30,466	NA	NA	239	1,97,30,466	98.668
Voted against the resolution	21	2,66,325	NA	NA	21	2,66,325	1.332
Invalid votes	0	0	NA	NA	0	0	0

RESULTS:-

As the number of votes cast in favour of the Resolution are more than the number of votes cast against, I report that the Ordinary Resolution as per Item No.1 as set forth in the Postal Ballot Notice dated November 10, 2022 has been passed by the Members with requisite majority.

I further report that as per the Postal Ballot Notice dated November 10, 2022 and the Board Resolution dated November 10, 2022, the Chairman or a person authorised by him in writing may declare and confirm the above results of Remote E-voting by postal ballot in respect of the Resolution referred, within two working days from the conclusion of Remote E-voting period. The result of the Postal Ballot will be displayed on the website of the Company www.indiaglycols.com and on the website of NSDL <https://www.evoting.nsdl.com>, the service provider. The results shall also be forwarded to BSE Limited

and National Stock Exchange of India Limited, the exchanges where equity shares of the Company are listed.

I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by me including the data as obtained from NSDL, the Service Provider for the Remote E-voting facility extended by them recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking you,

Yours faithfully,

For **Ashish Saxena & Co.**
Company Secretaries

ASHISH SAXENA
Digitally signed
by ASHISH
SAXENA
Date: 2022.12.27
09:37:59 +05'30'

(Ashish Saxena)

Proprietor

FCS 6560

C.P. No. 7096

UDIN – F006560D002806643

Dt. 27/12/2022

Place: Ghaziabad



INDIA GLYCOLS LIMITED



Plot No. 2-B, Sector -126, NOIDA-201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel. : +91 120 6860000, 3090100, 3090200
Fax : +91 120 3090111, 3090211 E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

Annexure- 'C'

Brief profile of Shri Sudhir Agarwal

Shri Sudhir Agarwal (DIN: 08602216), aged about 60 years (D.O.B. 20th January, 1962) is a Chemical Engineer graduated from HBTI Kanpur in 1985 is having a total professional experience of about 36 years in the field of Plant Operations and Project Management.

He started his career with a Public Sector Undertaking, M/s National Fertilizers Limited in 1985 as Graduate Engineer Trainee and rose to the level of Chief Manager. He had vast experience of handling various aspects of plant operation, project management etc. in a large Natural Gas based Ammonia / Urea complex.

After joining India Glycol Limited, Kashipur Unit as Vice President (Operations) in July, 2014, he was elevated to the position of Site Head in May, 2018 and as an Executive Director from 1st December, 2019. He has been involved in day to day management of Kashipur Unit. During his tenure at IGL, he has played a key role in implementing various initiatives for Productivity improvement, Energy optimization, Water conservation and Environment preservation. He is the Occupier of all 3 plants of the Company located at Kashipur, Dehradun and Gorakhpur.

Mr. Agarwal has also authored/co-authored papers on various topics such as Plant Case Studies, Quality Management & Environment Management etc. He does not hold any shares of India Glycols Limited.

For **India Glycols Limited**

Ankur Jain
Head (Legal) & Company Secretary